

Code	TMS
Company name	Transimex-Saigon Corporation
Date	02/27/2017
Subject	Result of bond conversion

Content:

Transimex-Saigon Corporation announced the result of bond conversion as follows:

I. Information on bond:

1. Bond type: unsecured convertible bond
2. Par value: VND100,000/bond
3. Selling price: 100% par value
4. Number of offering bonds: 1,000,000 bonds
5. Offering method: public offering
6. Issue date: January 27, 2015
7. Maturity date: January 27, 2017
8. Payment time: from December 01, 2014 to January 27, 2015
9. Purpose: to raise the working capital: VND86.5 billion, and invest in vehicles (01 barge): VND13.5 billion.
10. Number of bonds issued: 1,000,000 bonds
11. Value of bonds issued: VND100 billion
12. Interest rate: 7%/year
13. Bond term: 02 years from the issue date
14. Interest payment: (i) First time: on the ending date of the first year from the issue date; (ii) Second time: on the maturity date.
15. Principle on bond conversion:
 - 50% bonds will be converted on the ending date of the first year from the issue date
 - 50% bonds will be converted on the maturity date
 - Conversion price for the first phase (January 27, 2016): VND17,332/share
 - Conversion price for the second phase (Maturity date): VND15,000/share
16. On January 27, 2016, TMS issued 2,844,532 shares for the first conversion phase. Of which:
 - Principal of converted bonds: VND49,302,150,000

- Principal of bonds registered for the first conversion phase: VND697,850,000
(TMS paid to investors from January 27, 2016)

17. Principal of remaining bonds: VND50,000,000,000.

II. Result of bond conversion (Phase 2 of the bonds having the maturity date on January 27, 2017):

1. Name of bond: Convertible Bond of Transimex-Saigon Corporation
2. Total value of bond converted: VND49,485,050,000
3. Conversion ratio:

$$\frac{50\% \times 100,000}{15,000} = \frac{10}{3} \text{ share/bond}$$

For example, on January 06, 2017, Mr. Nguyen Van A owns 100 TMSCB2014 bonds.

The number of shares converted for the second phase will be calculated as follows:

$$100 \times \frac{10}{3} = 333.33 \text{ shares}$$

Therefore, Mr. Nguyen Van A can convert his bonds into 333 shares, and 0.33 share will not be paid.

4. Conversion date: January 27, 2017
5. Record date for conversion: December 07, 2016
6. Record date for bond interest payment: January 24, 2017
7. Name of stock converted from bonds: Stock of Transimex-Saigon Corporation
8. Stock code: TMS
9. Stock type: common stock
10. Par value: VND10,000/share
11. Number of shares converted: 3,298,985 shares
12. Value of shares converted: VND32,989,850,000.
13. The total value of shares converted accounts for 98.97% total remaining value of issued bonds (Phase 2).